1 2	RESOLUTION NO	
3 4	A RESOLUTION TO TRANSFER PROPERTY TO JAZMIR ARKANSAS,	
5	LLC, FOR DEVELOPMENT, TO BE USED FOR NEIGHBORHOOD	
6	REVITALIZATION PROGRAMS; AND FOR OTHER PURPOSES.	
7	REVITABLE TO CHANG, IN DIGHT ON OTHER CORE	
8	WHEREAS, the Board of Directors has stated as one of its goals a desire to provide for	
9	neighborhood revitalization, and has taken special efforts to accomplish this goal through its use of	
10	various City and Federal Funds, and in affirmative actions such as the creation of a Land Bank	
11	Commission; and,	
12	WHEREAS, in an effort to maximize the City's revitalization efforts, the Land Bank desires to	
13	convey underutilized properties for rehabilitation and development; and,	
14	WHEREAS, on September 14, 2011, the City of Little Rock Land Bank acquired the unsafe and	
15	vacant structure located at 3115 West 11th Street by City Lien Foreclosure; and,	
16	WHEREAS, on October 8, 2013, the City of Little Rock completed its quiet title action on the	
17	property to remedy existing title issues; and,	
18	WHEREAS, the Land Bank has paid the real estate taxes and maintained the property since its	
19	acquisition; and,	
20	WHEREAS, Jazmir Arkansas, LLC, a domestic company, duly incorporated, and in good standing	
21	pursuant to Arkansas law, has submitted a Land Transfer Application, by and through its managing	
22	officer, Miriam Swihart, and has indicated a desire to purchase and fully rehabilitate the unsafe and	
23	vacant structure located at 3115 West 11th Street; and,	
24	WHEREAS, Jazmir Arkansas, LLC, has offered the full purchase price of Four Thousand Twenty-	
25	Seven Dollars and 69/100 Dollars (\$4,027.69) for the property; and,	
26	WHEREAS, on January 21, 2015, the Land Bank Commission reviewed the Land Transfer	
27	Application, including a complete redevelopment plan and financial documentation evidencing the	
28	capacity to complete the rehabilitation of the structure, and voted in favor of the transfer of the property	
29	located at 3115 West 11th Street to Jazmir Arkansas, LLC; and,	
30	WHEREAS, State Law requires that the City convey property by resolution adopted by the Board of	
31	Directors;	
32	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY	
33	OF LITTLE ROCK, ARKANSAS:	
34	Section 1. The Board of Directors hereby adopts this Resolution to authorize the Land Bank to	
35	transfer to Jazmir Arkansas, LLC, for the total purchase price of Four Thousand Twenty-Seven Dollars	

1	and 69/100 Dollars (\$4,027.69), the property located at 3115 West 11th Street, for the purpose of fully		
2	rehabilitating the unsafe and vacant structure located thereon.		
3	Section 2. The property shall be used for a public purpose, specifically for neighborhood		
4	revitalization.		
5	Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or		
6	word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or		
7	adjudication shall not affect the remaining portions of the resolution which shall remain in full force and		
8	effect a if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the		
9	ordinance.		
10	Section 4. Repealer. All laws, ordinances, resolutions, or parts of the same that are inconsistent with		
11	the provisions of this resolution are hereby repealed to the extent of such inconsistency.		
12	ADOPTED: March 17, 2015		
13	ATTEST:	APPROVED:	
14			
15	Sansa I an alan C'Ar Chala	Maril Chalala Marray	
16	Susan Langley, City Clerk	Mark Stodola, Mayor	
17	APPROVED AS TO LEGAL FORM:		
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19 20	Thomas M. Carpenter, City Attorney		
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